

Yokohama International Tennis Community

Articles of Association

(Unauthorized English translation)

(Effective as of 2013.04.01 and Revised as of 2014.06.15 / 2015.06.21 and 2016.06.19)

Chapter 1 General Rules

(Name)

Article 1 Japanese name: Koeki Shadan Hojin Yokohama International Tennis Community
(YITC)

English name: Yokohama International Tennis Community

(Office)

Article 2 YITC shall establish Main Office in Yokohama-shi, Kanagawa-ken.

(Objectives)

Article 3 YITC is located in Yamate Park, which was designated as the cultural assets, “Scenic Spot” and authorized as “Industrial Heritage of Modernization”.

YITC is obliged to perform business to maintain and manage the cultural assets, including tennis courts (clay courts) and the surrounding environments and to transfer the same to the next generation.

YITC shall promote culture related to tennis and international mutual understanding.

YITC shall contribute to nurture juveniles physically and mentally sound through tennis.

(Businesses)

Article 4 YITC shall perform the following business in order to realize the objectives provided in the foregoing Article.

- (1) Business to maintain Clay courts as cultural assets, Attached facilities, Surrounding environments and to transfer the same to the next generation.
- (2) Business to study, collect, manage historical materials in relation to tennis and publicize the results.
- (3) Business to promote tennis culture.
- (4) Business to organize tournaments, study, train and nurture supporters of tennis culture.
- (5) Business to contribute to international mutual understanding through tennis.
- (6) Business to support the handicapped.

- (7) Business to provide tennis courts to school students and organize lessons and tournaments for them.
- (8) Business to support and nurture children at home as well as in the developing countries through tennis.
- (9) Other business related to the management of tennis courts and the attached facilities.
- (10) Other business necessary to realize the objectives of YITC.

2 Those business provided in the foregoing will be performed at home as well as abroad.

(Business Year)

Article 5 To start as of April 1 and terminate as of March 31.

(Rules)

Article 6 YITC shall carry out business honestly and properly in order to realize the objectives and obtain the social trust.

Chapter 2 Membership

(Categories)

Article 7 Membership categories comprise of the following 8 kinds. Full member only has a voting right.

- (1) Full member: A person who enrolled, desiring to be a Full member, and is suitable with requirements that he/she is a domestic or foreign individual adult who agreed with objectives as well as businesses of this legal entity.
- (2) Associate member: A person who enrolled, desiring to be an Associate member, and is suitable with requirements that he/she is a domestic or foreign individual adult who agreed with objectives as well as businesses of this legal entity.
- (3) A Single year member: A person less than 40 years old at the time of enrollment who enrolled, desiring to be a Single year member, and is suitable with requirements that he/she is a domestic or foreign individual adult who agreed with objectives as well as businesses of this legal entity.
- (4) Registered Associate: A person who enrolled, desiring to be a Registered associate, and is suitable with requirements that he/she is an individual adult of a non-permanent resident as well as a holder of a valid passport other than Japan, who agreed with objectives as well as businesses of this legal entity.
- (5) Juvenile member: Children of the Full member, the Associate member and the Registered associate.
- (6) Veteran member: A person who desired to transfer to the Veteran member, and is suitable with

requirements that he/she is a former Full member of 75 or over of age, or due to health reasons, who gave up playing tennis.

- (7) Family member: A person who enrolled, desiring to be a Family member, and is suitable with requirements that he/she is a spouse of the Full member and the Associate member.
- (8) Honorary member: Honorary membership may be conferred by the Board of Directors on;
- (a) A person of symbol or representation of the domestic or foreign state , or
 - (b) A person who has rendered outstanding service to this legal entity, or
 - (c) A person by virtue of his/her public official function, or
 - (d) A person who has rendered outstanding contribution to development of tennis culture.

(Entry procedures)

Article 8 A person who wishes to become a Full member and its Family member as well as a Associate member and its Family member of YITC, shall submit an entry application to be decided separately by BOD.

- 2 After submitting an application, he/she shall play tennis with directors and participate in the public good activities of YITC as defined in “the Rules for Entry and Resignation” to be decided by a General Meeting (GM), and shall get approval of BOD.

(Entry donation and Monthly dues)

Article 9 Members except for Honorary members shall have an obligation to pay Entry Donation and Monthly Dues (Dues), which will be used to cover expenses of YITC’s business, at the time of entry and every year in accordance with the stipulations of “Rules on Dues” which shall be decided by GM.

- 2 More than half of Dues shall be spent for public interest business. Balance shall be used for other business and corporate management.
- 3 Due once paid shall not be refundable.

(Leave of absence)

Article 10 A member who is to relocate outside Kanto Area (Kanagawa-ken, Tokyo-to, Saitama-ken and Chiba-ken) for a period of at least 6 months and is unable to participate in the activities of YITC may request BOD leave of absence. The rights and obligations during leave of absence shall be in accordance with the provisions of Rules for Entry and Resignation.

(Withdrawal)

Article 11 A member may resign from YITC any time by notifying BOD in writing of his/her

wish to withdraw.

(Dismissal and Disciplinary actions)

Article 12 In case a full member is alleged to have committed any conduct as specified hereunder, GM may dismiss the member. In this case a notice of dismissal shall be given to the member at least one week prior to GM, indicating the reason. The alleged member shall be given an opportunity to set forth his/her statement to GM, before making an adjudication.

- (1) Violation of Articles of Association (A/A) and Rules and Bylaws of YITC. No observance of decisions by GM or BOD.
 - (2) Defamation of YITC. Actions against objectives of YITC.
 - (3) Other reasons to justify dismissal.
- 2 Disciplinary actions other than dismissal shall be as specified hereunder and be decided by BOD according to the provisions of Rules on Disciplinary Actions, which shall be decided by BOD.
- (1) Admonition
 - (2) Prohibition of his/her use of YITC courts, attached facilities etc.
 - (3) Recommendation to withdraw from YITC.
- 3 As to Dismissal and Disciplinary actions against other categories of members, BOD shall decide, applying the foregoing stipulations.

(Loss of Qualifications)

Article 13 Other than the foregoing two Articles, members shall lose qualifications due to the following reasons.

- (1) Death, Declaration of missing, Bankruptcy.
- (2) Delinquent payment for more than 1 year.
- (3) Approval of all full members except for the alleged member.

(Rights and Obligations following loss of qualification)

Article 14 In case a member loses qualifications by the foregoing, he/she shall lose rights and be free of obligations from YITC. However, payment obligation, such as unsettled dues etc. shall not be exempted.

- 2 YITC shall not pay back Dues already paid by the member who lost qualifications.

Chapter 3 General Meeting

(Composition and Voting right)

Article 15 GM is composed of all full members.

2 Each full member shall have one voting right at GM.

(Power)

Article 16 GM decides the followings:

- (1) To Select and discharge director(s) and auditor(s)
 - (2) To decide the amount of allowances for officers or “Rules on Allowance and Expenditures for Directors and Auditors”.
 - (3) To change A/A.
 - (4) To Approve Business Report and Financial Statements of every year.
 - (5) To decide “Rules on Entry and Resignation of Members” and “Rules on Dues”.
 - (6) To decide dismissal of Full member(s).
 - (7) To decide disposal and purchase of important assets.
 - (8) To decide dissolution, contribution of the balance of assets acquired by public interest business and disposal of the remaining balance of assets.
 - (9) To decide merger, alienation of all or a part of business or abolishment of all or part of public interest business.
 - (10) To decide disposal of a part of basic assets or offer of mortgage.
 - (11) Other matters provided by the law(s) or A/A, which need to be decided by GM.
- 2 Notwithstanding the foregoing, each GM is unable to decided other matters than those described on the agenda for GM, which are defined in the stipulations of Article 18 Clause 3 of A/A.

(Type and Calling of Meetings)

Article 17 YITC shall have two types of meetings; one is Statutory General Meeting and the other is Extraordinary General Meeting.

- 2 Statutory General Meeting shall be held once in a year and within 3 months after the termination of each fiscal year.
- 3 Extraordinary General Meeting may be convened in either of the following case;
 - (1) In case the calling was decided by BOD.
 - (2) In case more than 10 % of the voting right held by the full members requested the President to call a meeting by a letter, specifying objects and reasons to call the meeting.

(Calling)

Article 18 GM, unless otherwise stipulated by laws, shall be convened by the

President according to the decision by BOD.

However, the foregoing procedure may be omitted, if all the full members agreed to.

- 2 In case the president received the letter mentioned in the clause 3-2 of the foregoing Article, he/she shall call Extraordinary General Meeting on the day within 6 weeks from the date of receipt of the letter.
- 3 When calling GM, a written notice shall be issued prior to 2 weeks before the date of the meeting, indicating date, time, place and object(s) of the meeting.

(Chairperson)

Article 19 The Chairperson of GM shall be elected from and by the members present at the GM.

- 2 The Chairperson of the meetings shall maintain, proceed and direct the proceedings of the meetings in order and in a controlled manner.

(Quorum)

Article 20 At GM majority of the members shall form a quorum.

(Adjudication)

Article 21 Decision of GM shall be made at the meeting composed of a majority of members and a majority vote of the members present, except for the case stipulated in the IPPAN SHADAN • ZAIDAN HOUJIN-HOU Article 49 clause 2 and the provisions specifically defined in these A/A.

- 2 Notwithstanding the foregoing provisions, the following decisions shall be made at the meeting composed of a majority of members and more than two-thirds of the vote of the members.
 - (1) Dismissal of member(s)
 - (2) Dismissal of Auditor(s)
 - (3) Change of A/A
 - (4) Dissolution
 - (5) Other matters stipulated by the law(s)

(Decision by writing)

Article 22 A full member who cannot attend GM may vote for the matters informed in advance by writing, or may entrust another full member performance of vote on his/her behalf.

- 2 In case of the foregoing, the full member shall be regarded as attended.
- 3 In case director(s) or full member(s) offered object(s) of GM and all full members expressed written approval, the object(s) shall be regarded as decided by GM.

(Omission of Report)

Article 23 In case director(s) reported matter(s), which shall be reported to GM, to all full members, the matter(s) shall be regarded as reported to GM, provided all full members expressed written approval for no necessity.

(Minutes)

Article 24 According to the provisions of the law(s), minutes shall be made as to the proceedings of GM.

- 2 Chairperson and the President shall sign or seal the minutes with his/her name.

(General Meeting Management Rules)

Article 25 Matters necessary in management of GM shall abide by the laws, A/A and General Meeting Management Rules which shall be decided by GM.

Chapter 4 Officers and the Board of Directors

Paragraph 1 Officers

(Officers)

Article 26 YITC shall have the following officers:

- (1) Directors Min. ten (10) and not more than fifteen (15).
- (2) Auditors Two (2) or three (3).
- 2 One(1) of the Directors shall be the Representative Director.
- 3 Apart from the Representative Director, not more than (3) Director(s) shall be the Executive Director(s).

(Election of Officers)

Article 27 Director(s) and Auditor(s) shall be elected by the decision of GM.

- 2 Representative director and Executive director(s) shall be elected by the decision of BOD.
- 3 Representative director elected as defined in the foregoing shall become President.
- 4 BOD may decide Vice-president(s) and Managing director out of Executive

Directors so decided as specified in the foregoing clause 2. However, the number of Vice-president(s) shall be not more than two (2) and Managing director shall be one (1).

- 5 Either one of the directors and his/her spouse and relatives within third degree shall not exceed one third of the total directors. As to Auditors the limit of total number shall be likewise.
- 6 Directors or employees of, or persons of close connection with other similar organization(s) shall not exceed one third of the total directors. As to Auditors the limit of total number shall be likewise.
- 7 Auditor(s) shall not become director(s) or employee(s) of YITC.
- 8 In case of change of Director(s) or Auditor(s), the change shall be registered and shall report to the administrative office without delay.

(Duties and Power of Directors)

Article 28 BOD shall be constituted by all Directors and execute business in accordance the provisions of the laws and the A/A.

- 2 Representative director shall represent YITC and manage the business in accordance with the provisions of the laws and the A/A.
- 3 Executive directors shall execute a part of business of YITC, which may separately be decided by BOD.
- 4 Representative director and Executive director(s) shall report BOD the situation of the execution of their own business not less than twice in every fiscal year with an interval of more than (4) months.

(Duties and Power of Auditors)

Article 29 Auditors shall execute the following business:

Auditors shall oversee the state of the execution of affaires by Directors and shall prepare Audit Report in accordance with the provisions of the laws.

- 2 Auditors shall oversee the state of affairs and assets of YITC and audit the Financial statement and Business report pertaining to each fiscal year.
- 3 Auditors shall attend GM and BOD meetings and express their opinions, if considered necessary.
- 4 In case Auditors find irregularity or detect apprehension of doing so in execution of affairs by Directors, or find facts of violation of laws or A/A, or detect extremely irregular facts, Auditors shall report the findings to BOD without delay.
- 5 In order to report the foregoing, Auditors shall request the President to call BOD

meeting, if considered necessary. However, if the notice of calling of the meeting with the date of within 2 weeks and within 5 days after the date of the request is not given, Auditors shall directly call for the meeting.

- 6 Auditors shall examine agenda, documents or materials stipulated by laws, which Director(s) intend to submit to GM. In case they find violation of laws or A/A, or detect extremely irregular items, they shall report the findings to GM.
- 7 In case Director(s) execute affairs outside the objectives of YITC, or acts of violation of laws or A/A, or Auditors detect apprehension of his/her/their doing so and believe these actions may give remarkable damages to YITC, Auditors shall demand the Director(s) to stop these actions.
- 8 Auditors shall execute matters provided by the laws for auditors.

(Tenure of Officers)

Article 30 The tenure of officer(s) shall be until the closing of the last GM for the fiscal year which closes within two(2) years after the election. Officers may be reelected.

- 2 The tenure of the officer(s) who were elected as replacements to fill the vacancy created by resignation shall be the remaining period of the resigned officer(s).
- 3 In case the number of officers becomes less than those stipulated in Article 26, Clause1, those officer(s) who resigned or retired shall hold duties and power as Director(s) or Auditor(s) until such a time as the newly elected Director(s) or Auditor(s) take office.

(Dismissal)

Article 31 Officer(s) may be discharged by the decision of GM.

However, in case of dismissal of Auditor(s), the decision shall be made at the meeting composed of a majority of members and more than two-thirds of the vote of the members.

(Remuneration)

Article 32 Officers shall not be remunerated. However, full-time officers may be remunerated.

- 2 Officers may be payed necessary expenditures for executing their duties.
- 3 Necessary matters pertaining to the foregoing shall be prescribed in “Rules on Allowances and Expenditures for Directors and Auditors” which shall separately be decided by GM.

(Restriction of Business)

Article 33 In case Director(s) intend(s) to do the following business, he/she/they shall disclose the important facts pertaining to the business and obtain the approval of BOD.

- (1) Business for him/her self or for the third person, which belongs to the same category of that of YITC.
 - (2) Business with YITC, which he/she intends to perform for him/her self or for the third person.
 - (3) Business with the third party, which contradicts interest of YITC.
- 2 Director(s) who performed the foregoing business shall report the important facts of the business to BOD without delay.
- 3 Procedures for the foregoing shall follow “Rules on Management of Board of Directors Meeting” which shall separately be decided by BOD.

(Exemption of Liabilities)

Article 34 YITC may exempt liabilities of officer(s) under the Law (Ippan Shadan Zaidan Hojin-ho) by a decision of BOD, within the maximum amount of the balance obtained after deducting minimum liability amount stipulated by the law from the total liable compensation, provided the case falls under the requirements of the law.

Chapter 2 Board of Directors

(Composition)

Article 35 YITC shall have BOD.

- 2 BOD shall be composed by all the directors.

(Power)

Article 36 BOD shall execute the following business, besides those specifically provided by A/A.

- (1) To decide the time, date, place and items to be decided at GM.
- (2) To decide, change and abolishment of Rules and Bylaws.
- (3) Besides the foregoing, to decide matters necessary to perform business of YITC.
- (4) To supervise the performance of business by the Directors.
- (5) To elect and/or discharge the representative director and executive director(s).

- 2 BOD is unable to entrust the following matters and the decision of execution of other important business to director(s).
 - (1) Disposal and/or purchase of important assets.
 - (2) To borrow a big amount of money.
 - (3) To select and/or discharge important employee(s).
 - (4) To institute, change and/or abolish subordinate office(s) and /or other important organization(s).
 - (5) To prepare system(s) to secure legitimacy of business performance by the director(s) in the light of the provisions of the relevant law(s) and A/A and the same required by the law(s) to secure reasonableness of business of YITC.
 - (6) Exemption of liabilities under Article 34.

(Types and Calling)

Article 37 BOD shall have two types of meetings, Statutory BOD and Extraordinary BOD.

- 2 Statutory BOD shall be held for 7 times a year; April, May, June, September, November, next year January and March.
- 3 Extraordinary BOD shall be held in either of the following case;
 - (1) In case President finds necessity
 - (2) In case President received the letter of request for calling from other Director(s) than the President, specifying objects of the meeting.
 - (3) In case Director(s) call(s) for a meetings due to the fact that the meeting was not called on the day within 2 weeks and within 5 days after receipt of the letter by President.
 - (4) In case Auditor(s) requested President for calling a meeting in accordance with the stipulations of Item 5 of Article 29, or Auditor(s) called for a meeting.

(Calling)

Article 38 President calls for a meeting. However, exemptions shall be applied to the meeting called by Director(s) according to the provisions of the Clause 3-3 of the foregoing Article and the same called by Auditor(s) according to the latter part of Clause 4 of the foregoing Article.

- 2 Director(s) shall call for a meeting in case of Clause 3-3 of the foregoing Article and Auditor(s) shall call for a meeting in case of Clause 4 of the foregoing Article.
- 3 In case of Clause 3-2 or the former part of Clause 4, President shall call for a meeting on the day within 2 weeks and within 5 days after receipt of the letter by

President.

- 4 When calling a BOD meeting , a written notice shall be given to all Directors and Auditors prior to 5 days before the date of the meeting, indicating date, time, place and object(s) of the meeting.
- 5 Notwithstanding the foregoing, a meeting may be held without the foregoing notification, provided all Directors and Auditors agree to.

(Chairperson)

Article 39 President shall act as the chairperson of BOD.

In case President incurred accident, Vice-president shall act as the chairperson.

(Quorum)

Article 40 A BOD meeting is invalid, unless more than half of Directors attend.

(Adjudication)

Article 41 Decision of BOD shall be made at the meeting attended by a majority of Directors, except for those who have a special interest in the decision, and a majority of vote of the attended Directors.

- 2 Notwithstanding the foregoing, in case the requirements under the Article 96 of IPPAN SHDAN • ZAIDAN-HOU are filled, it shall be regarded that BOD decision was made. (i.e. In case all Directors agreed to the item(s) electronically or in black and white)

(Omission of Report)

Article 42 In case Director(s) or Auditor(s) reported the item(s) to all Directors and Auditors, which shall be reported to BOD, it is not necessary to report the item(s) to BOD.

- 2 The foregoing shall not apply to the stipulation of Clause 4 of Article 28.

(Minutes)

Article 43 Minutes of BOD meetings shall be prepared according to the provisions of the relevant law(s).

- 2 The attending President and Auditor(s) shall sign or seal with names the foregoing minutes.

(Rules on the management of BOD Meeting)

Article 44 Matters necessary in regard to the management of BOD, except for those stipulated by the law(s) or A/A, shall be in accordance with “Rules on the management of BOD Meetings”, which shall separately be decided by BOD.

Chapter 5 Assets and Accounting

(Types of Assets)

Article 45 Assets of YITC consist of 2 types; Basic assets and Other assets.

- 2 Basic assets comprise of those decided by BOD, which are indispensable in effecting business for the objectives of YITC.
- 3 Other assets are those other than Basic assets.
- 4 Half or more amount of those assets, subsidies or other assets received by YITC after authorization as a public interest corporation shall be spent for the public interest business according to the special decision of BOD.

(Maintenance and Disposal of Basic Assets)

Article 46 YITC shall manage Basic assets with an attention of a good manager in order to realize its objectives.

- 2 In case YITC disposes or offers a part of its Basic assets to mortgage on account of an unavoidable reason, approval shall be taken from BOD and GM in advance.

(Management of Assets)

Article 47 President shall manage the assets of YITC. The procedures shall separately be decided by BOD.

(Business Plan and Budget)

Article 48 President shall prepare documents pertaining to Business Plan, Budget, Financing and Investment Plan (“Business Plan and Budget etc.”) prior to the commencement of each financial year, which shall be decided by BOD and reported to the nearest GM. Same procedure shall be applied in case of changing them.

- 2 The foregoing Business Plan and Budget etc. shall be presented to the administrative office prior to the commencement date of each financial year.

(Business Report and Statement of Account)

Article 49 President shall prepare Business Report, Statement of Account, Attached

Details and List of Assets (“Business Report and List of Assets etc.”) after closure of each financial year, which shall be audited by Auditors and approved by BOD, then shall be approved by Annual GM.

- 2 The foregoing Business Report and List of Assets etc. shall be presented to the administrative office within 3 months after closure of each financial year.
- 3 In accordance with the provisions of the relevant law(s), YITC shall publicize Balance Sheet immediately after closure of Annual GM, as specified in Clause 1.

(Principle of Accounting)

Article 50 Accounting of YITC shall follow the generally accepted practice for public interest organizations.

- 2 Matters necessary for accounting practice of YITC shall separately be decided by BOD.
- 3 Treatment of Reserve Fund for special expenditure(s) and Fund for acquisition or improvement of special asset(s) shall separately be decided by BOD.

Chapter 6 Change of A/A, Merger and Dissolution

(Change of A/A)

Article 51 The A/A may be changed at GM composed of a majority of members and more than two-thirds of the vote of the members.

- 2 In case of change(s) of item(s) stipulated in Article 11, Clause 1 of “KOEKI NINTEI-HOU”, except for minor change(s), YITC shall obtain approval from the administrative office.
- 3 In case of other changes than the foregoing, YITC shall report to the administrative office without delay.

(Dissolution)

Article 52 YITC may merge with other organization under IPPAN SHADAN • Z Aidan Houjin-Hou, transfer all or a part of business and abolish all or a part of public interest business by a decision of GM composed of a majority of members and more than two-thirds of the vote of the members.

- 2 In case of taking action(s) of the foregoing, YITC shall report to the administrative office beforehand.

(Dissolution)

Article 53 Apart from the reasons provided in IPPAN SHADAN • ZAIDAN HOUJIN-HOU, Article 148, Item 1, 2, 4 through 7, YITC may decide dissolution by a decision of GM composed of a majority of members and more than two-thirds of the vote of the members.

(Donation of the Balance Amount of Assets acquired for Public Interest Purpose)

Article 54 In case authorization of YITC as a public interest corporation is revoked, or YITC is extinguished due to merger (except for the case that the continuing organization, which takes over rights and obligations of the distinguishing organization, is a public interest corporation) YITC shall, after decision by GM, donate the balance amount of assets acquired for public interest purpose to other public interest corporation, which has the objectives to perform similar business, or organization(s) as specified in KOEKI NINTEI-HOU, Article 5, Item 17, or the State, or Local Public Interest Organization.

(Disposal of Remaining Assets)

Article 55 In case YITC liquidates, the remaining assets, if any, shall be donated to other public interest corporation, which has the objectives to perform similar business, or organization(s) as specified in KOEKI NINTEI-HOU, Article 5, Item 17, or the State, or Local Public Interest Organization.

Article 7 Committee

(Committee)

Article 56 In case of necessity to execute business of YITC, BOD may decide and establish committee(s).

- 2 BOD shall select and assign committee members out of persons of learning and experience.
- 3 BOD shall separately decide matters necessary to duties, composition and management of committee(s).

Chapter 8 Office

(Establishment etc.)

Article 57 YITC shall establish Office in order to perform business.

- 2 Office shall constitute Office Manager and necessary clerical employee(s).
- 3 President shall appoint and/or dismiss important employee(s), subject to approval by BOD.
- 4 President shall separately decide matters necessary for organization and management of the Office according to the decision of BOD.
- 5 Employees shall be paid.

(Provision of the Books and Documents)

Article 58 According to the stipulations of the relevant laws, main Office shall provide the Books and Documents as listed below;

- (1) Articles of Association.
 - (2) List of members and Documents on movement of members.
 - (3) List of Directors and Auditors.
 - (4) Documents of authorization, Permission, Approval etc. and Registration.
 - (5) Minutes of proceedings of AGM and BOD.
 - (6) List of Assets.
 - (7) Rules on Allowances and Expenditures for Directors and Auditors.
 - (8) Business Plan and Budget etc.
 - (9) Business report and Financial statements.
 - (10) Audit report.
 - (11) Other Books and Documents required by the laws.
- 2 In regard to reading the foregoing Books and Documents, the stipulations of the laws and Rules of Disclosure of Information under Article 60, Clause 2 shall be applicable.

Chapter 9 Disclosure of Information and Protection of Individual Information

(Disclosure of Information)

Article 59 In order to promote fair and open activities, YITC shall disclose information on the state of activities, management details, financial materials etc.

- 2 Matters necessary for disclosure of information shall follow the Rules on Disclosure of Information which shall be decided separately by BOD.

(Protection of Individual Information)

Article 60 YITC shall take all possible measures to protect individual information

obtained through business.

- 2 Matters necessary for protection of individual information shall be decided separately by BOD.

(Public Announcement)

Article 61 YITC shall make public announcement electronically by “Joint site for Disclosure of Information of Public Interest Corporations etc.” run by KOEKI HOJIN KYOKAI (The Japan Association of Charitable Organizations)

- 2 In case of inability of the foregoing public announcement on account of an accident or unavoidable reason, announcement shall be made by an official gazette.

Chapter 10 Supplementary Rule

(Entrust)

Article 62 Other matters than those provided in A/A and necessary for management of YITC shall be decided separately by BOD.

Supplementary Rule

- 1 Enforcement date of A/A: As of registration date of YITC as a public interest corporation.
- 2 Closing date of the former Shadan Hojin and Commencement date of KOEKI HOJIN:

Closing date	Previous day of the foregoing registration
Commencement date	Registration date as a public interest corporation
- 3 Starting members of Directors and Auditors:

(Directors)

Mr. Shigehiro Akizawa	Mr. Enzo Cancemi
Mr. Takashi Ichikawa	Ms. Taeko Irisawa
Mr. Hiroyuki Kaneko	Ms. Masako Kikukawa
Mr. Satoki Kondo	Mr. Katsunori Nagoya
Mr. Akira Nakano	Mr. Fumio Sagioka
Mr. Tomoya Shinohara	Mr. Yojiro Sugimoto
Ms. Yukiko Suzuki	Mr. Hideo Itoh

(Auditors)

Mr. David Ochinero	Mr. Kiyofumi Takahashi
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- 4 First President and Executive Officers of Koeki Hojin YITC.

President	Mr. Enzo Cancemi
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Executive Officers

Mr. Satoki Kondo

Mr. Hideo Itoh