

KOEKI SHADAN HOJIN YOKOHAMA INTERNATIONAL TENNIS COMMUNITY

Balance sheet ended as of March 31, 2017 and 2018

(Currency : Yen)

| I ASSETS: | March 31 2018 | March 31 2017 |
|---|-------------------|-------------------|
| 1 Current Assets | | |
| Cash | 30,896,508 | 25,548,208 |
| Accounts receivable from members | 2,703,800 | 2,235,270 |
| Bad debts reserve | 0 | 0 |
| Advance payment | 668,250 | 0 |
| Inventories | 252,259 | 333,237 |
| Current Assets, Total | 34,520,817 | 28,116,715 |
| 2 Fixed Assets | | |
| (1) Basic Assets | | |
| Building | 31,519,000 | 31,519,000 |
| Structures | 5,938,000 | 5,938,000 |
| Depreciation, accumulated | △ 28,158,266 | △ 27,097,038 |
| Basic Assets, Total | 9,298,734 | 10,359,962 |
| (2) Special Assets | | |
| Special deposit for House Rebuilding | 29,000,000 | 27,500,000 |
| Special deposit for Grandstand Rebuilding | 0 | 3,000,000 |
| Special deposit for Retirement Allowance | 1,500,000 | 1,000,000 |
| Special deposit for 140th Anniversary | 2,135,000 | 0 |
| Special Assets, Total | 32,635,000 | 31,500,000 |
| (3) Other Fixed Assets | | |
| Equipment | 6,578,486 | 6,578,486 |
| Depreciation, accumulated | △ 3,760,826 | △ 2,969,001 |
| Other Fixed Assets, Total | 2,817,660 | 3,609,485 |
| Fixed Assets, Total | 44,751,394 | 45,469,447 |
| Total assets | 79,272,211 | 73,586,162 |
| II LIABILITIES | | |
| 1 Current Liabilities | | |
| Account payable | 850,640 | 453,441 |
| Withholding income tax | 34,500 | 25,680 |
| Advance received | 503,000 | 0 |
| Current Liabilities, Total | 1,388,140 | 479,121 |
| 2 Fixed Liabilities | | |
| Reserve for retirement allowance | 1,500,000 | 1,000,000 |
| Fixed Liabilities, Total | 1,500,000 | 1,000,000 |
| Total liabilities | 2,888,140 | 1,479,121 |
| III NET ASSETS | | |
| 1 Designated Net Assets | | |
| Donation received | 2,135,000 | 0 |
| Designated Net Assets, Total | 2,135,000 | 0 |
| (Allot to the Basic Assets) | (0) | (0) |
| (Allot to the Special Assets) | (2,135,000) | (0) |
| 2 General Net Assets | 74,249,071 | 72,107,041 |
| (Allot to the Basic Assets) | (9,298,734) | (10,359,962) |
| (Allot to the Special Assets) | (32,635,000) | (31,500,000) |
| Net Assets, Total | 76,384,071 | 72,107,041 |
| Liabilities and Net Assets | 79,272,211 | 73,586,162 |